

2018 Municipal Budget

TOWNSHIP OF CRANFORD, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2018

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2018	2017
1. Surplus	2,850,000.00	3,000,000.00
2. Total Miscellaneous Revenues	9,679,699.06	10,052,871.16
3. Receipts from Delinquent Taxes	784,020.00	845,900.00
4. Minimum Library Tax	1,514,107.00	1,411,371.47
5. Local Tax for Municipal Purposes	23,044,163.77	22,731,187.79
Total General Revenues	37,871,989.83	38,041,330.42

Summary of Appropriations - Current Fund	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	14,503,267.79	14,112,267.44
Other Expenses	13,641,657.88	13,593,881.59
2. Deferred Charges & Other Appropriations	3,277,047.77	3,881,422.00
3. Capital Improvements	200,000.00	200,000.00
4. Debt Service	4,810,016.39	4,813,759.39
5. Judgments		
6. Reserve for Uncollected Taxes	1,440,000.00	1,440,000.00
Total General Appropriations	37,871,989.83	38,041,330.42
Total Number of Employees - Full & Part Time	329	348

2018 Dedicated Swim Pool Utility Budget

Summary of Revenues	Anticipated	
	2018	2017
1. Surplus	\$75,839.05	\$28,013.00
2. Miscellaneous Revenues	1,641,794.00	1,723,328.00
Total Revenues	\$1,717,633.05	\$1,751,341.00
Summary of Appropriations	2018 Budget	Final 2017 Budget
1. Operating Expenses: Salaries & Wages	\$930,845.00	\$967,801.00
Other Expenses	606,500.00	613,000.00
2. Capital Improvements		
3. Debt Service	39,949.00	94,040.00
4. Deferred Charges & Other Appropriations	140,339.05	76,500.00
Total Appropriations	\$1,717,633.05	\$1,751,341.00
Total Number of Employees - Full & Part Time	182	172

Balance of Outstanding Debt -12/31/2017		
	General	Swim Pool
Bond Principal	9,380,000.00	-
Loan Principal	4,208,553.36	
Outstanding Balance	13,588,553.36	

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Cranford, County of Union on March 13, 2018.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 10th, 2018 at 7:30 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2018 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Tara Rowley, Township Clerk, at the Municipal Building, 8 Springfield Avenue, Cranford, New Jersey 07016, (908) 709-7200, during the hours of 8:00(A.M.) to 4:30(P.M.).