

## 2017 Municipal Budget

### TOWNSHIP OF CRANFORD, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2017

#### Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2017	2016
1. Surplus	3,000,000.00	2,277,600.00
2. Total Miscellaneous Revenues	9,882,558.46	10,510,486.07
3. Receipts from Delinquent Taxes	845,900.00	858,367.00
4. Minimum Library Tax	1,411,371.47	1,334,112.00
5. Local Tax for Municipal Purposes	22,731,187.79	22,465,415.70
Total General Revenues	37,871,017.72	37,445,980.77

Summary of Appropriations - Current Fund	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	14,152,267.44	13,943,345.51
Other Expenses	13,383,568.89	13,612,561.43
2. Deferred Charges & Other Appropriations	3,881,422.00	3,172,640.31
3. Capital Improvements	200,000.00	1,063,073.00
4. Debt Service	4,813,759.39	4,254,360.52
5. Judgments		
6. Reserve for Uncollected Taxes	1,440,000.00	1,400,000.00
Total General Appropriations	37,871,017.72	37,445,980.77
Total Number of Employees - Full & Part Time	329	348

2017 Dedicated Swim Pool Utility Budget		
Summary of Revenues	Anticipated	
	2017	2016
1. Surplus	\$28,013.00	\$46,118.00
2. Miscellaneous Revenues	1,723,328.00	1,702,010.00
Total Revenues	\$1,751,341.00	\$1,748,128.00
Summary of Appropriations	2017 Budget	
	2017 Budget	Final 2016 Budget
1. Operating Expenses: Salaries & Wages	\$959,801.00	\$947,578.00
Other Expenses	621,000.00	626,800.00
2. Capital Improvements		25,000.00
3. Debt Service	94,040.00	72,250.00
4. Deferred Charges & Other Appropriations	76,500.00	76,500.00
Total Appropriations	\$1,751,341.00	\$1,748,128.00
Total Number of Employees - Full & Part Time	172	184

Balance of Outstanding Debt -12/31/2016		
	General	Swim Pool
Bond Principal	11,350,000.00	-
Loan Principal	8,105,791.12	
Outstanding Balance	19,455,791.12	

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Cranford, County of Union on March 28, 2017.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 25th, 2017 at 8:00 o'clock ( PM ) at which time and place objections to the Budget and Tax Resolution for the year 2017 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Tara Rowley, Township Clerk, at the Municipal Building, 8 Springfield Avenue, Cranford, New Jersey 07016, (908) 709-7200, during the hours of 8:00(A.M.) to 4:30(P.M.).