

**TOWNSHIP OF CRANFORD
CRANFORD, NEW JERSEY**

RESOLUTION NO. 2016-156

DOWNTOWN DISTRICT MANAGEMENT CORPORATION

BUDGET NOTICE

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Downtown District Management Corporation Budget for the year 2016:

BE IT FURTHER RESOLVED, that said Budget be published in the Westfield Leader in the issue of March 31, 2016.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the Township of Cranford does hereby approve the following as the Downtown District Management Corporation Budget for the year 2016:

APPROPRIATIONS

| | | |
|-------------------------------|---------------|---------------|
| Appropriated | | |
| <u>General Appropriations</u> | <u>2016</u> | <u>2015</u> |
| Operating | | |
| Salaries & Wages | 108,575 | 106,422 |
| Other Expenses | <u>81,253</u> | <u>83,406</u> |
| Total General Appropriations | 189,828 | 189,828 |

ANTICIPATED REVENUES

| | | |
|--------------------------------|----------------|----------------|
| | Anticipated | |
| <u>General Revenue</u> | <u>2016</u> | <u>2015</u> |
| Surplus | | |
| Miscellaneous Revenue | | |
| Sub-total General Revenue | | |
| Amount to be Raised by Special | | |
| Improvement District Tax | <u>189,828</u> | <u>189,828</u> |
| Total General Revenues | 189,828 | 189,828 |

Notice is hereby given that the Downtown District Management Corporation Budget was Approved by the Township Committee of the Township of Cranford, County of Union, on March 22, 2016. A hearing on said Budget will be held at the Cranford Municipal Building on April 26, 2016 at 8:00 p.m. at which time and place objections to said Budget for the year 2016 may be presented by Downtown Special Improvement District taxpayers or other interested persons.

It is hereby certified that the foregoing Budget is a true copy of the Budget approved by resolution of the governing body on this 22nd day of March 2016 and that the public advertisement will be made in accordance with the provision of N.J.S.A. 40A: 4-6 and N.J.A.C. 5:30-4.4(d).

Tara Rowley, RMC
Township Clerk