

2016 Municipal Budget

TOWNSHIP OF CRANFORD, COUNTY OF UNION FOR THE CALENDAR YEAR ENDED DECEMBER 31, 2016

Revenue and Appropriation Summaries

Summary of Revenues - Current Fund	Anticipated	
	2016	2015
1. Surplus	2,277,600.00	1,845,000.00
2. Total Miscellaneous Revenues	9,796,827.11	9,788,113.22
3. Receipts from Delinquent Taxes	858,367.00	979,700.81
4. Minimum Library Tax	1,334,112.00	1,274,665.00
5. Local Tax for Municipal Purposes	22,465,415.70	21,915,280.00
Total General Revenues	36,732,321.81	35,802,759.03

Summary of Appropriations - Current Fund	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	14,037,345.51	13,558,239.72
Other Expenses	13,692,975.47	13,353,687.31
2. Deferred Charges & Other Appropriations	3,132,640.31	2,939,818.00
3. Capital Improvements	215,000.00	273,630.00
4. Debt Service	4,254,360.52	4,017,384.00
5. Judgments		
6. Reserve for Uncollected Taxes	1,400,000.00	1,660,000.00
Total General Appropriations	36,732,321.81	35,802,759.03
Total Number of Employees - Full & Part Time	348	353

2016 Dedicated Swim Pool Utility Budget		
Summary of Revenues	Anticipated	
	2016	2015
1. Surplus	\$46,118.00	\$46,000.00
2. Miscellaneous Revenues	1,702,010.00	1,713,359.00
Total Revenues	\$1,748,128.00	\$1,759,359.00
Summary of Appropriations	2016 Budget	Final 2015 Budget
1. Operating Expenses: Salaries & Wages	\$942,578.00	\$956,609.00
Other Expenses	631,800.00	627,000.00
2. Capital Improvements	25,000.00	26,000.00
3. Debt Service	72,250.00	73,250.00
4. Deferred Charges & Other Appropriations	76,500.00	76,500.00
Total Appropriations	\$1,748,128.00	\$1,759,359.00
Total Number of Employees - Full & Part Time	184	177

Balance of Outstanding Debt -12/31/2015		
	General	Swim Pool
Bond Principal	13,190,000.00	-
Loan Principal	5,107,610.11	
Outstanding Balance	18,297,610.11	

Notice is hereby given that the budget and tax resolution was approved by the Township Committee of the Township of Cranford, County of Union on March 22, 2016.

A hearing on the budget and tax resolution will be held at the Municipal Building on April 26th, 2016 at 8:00 o'clock (PM) at which time and place objections to the Budget and Tax Resolution for the year 2016 may be presented by taxpayers or other interested persons.

Copies of the detailed budget are available in the office of Tara Rowley, Township Clerk, at the Municipal Building, 8 Springfield Avenue, Cranford, New Jersey 07016, (908) 709-7200, during the hours of 8:00(A.M.) to 4:30(P.M.).