ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS	22,625
NET VALUATION TAXABLE 2015	1,635,584,905
MUNICODE	2003

FIVE DOLLAR PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Cranford** County of **Union**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Warren M. Korecky

Name and Title: **Warren M. Korecky, R.M.A.**

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **LAVONA PATTERSON**, am the Chief Financial Officer, License # **No 0873**, of the **Township** of **Cranford** County of **Union** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature	Lavona Patterson
Title	CHIEF MUNICIPAL FINANCE OFFICER
Address	8 SPRINGFILED AVENUE CRANFORD, NJ 07016
Phone #	(908) 789-7250
Fax #	(908) 709-7330

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analysis included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Cranford, as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me:
This 19th day of January, 2016.

Wayne M. Cooney

(Registered Municipal Accountant)

SUPLEE, CLOONEY & CO.

(Firm Name)

308 EAST BROAD STREET

(Address)

WESTFIELD, N.J. 07090

(Address)

(908) 789 - 9300

(Phone Number)

(908) 789-8535

(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the Municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23 - 4.17.

Printed Name: RICHARD BELLUSCIO

Signature:

Certificate #: 006727

Date: 1/29/2016

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER
GROUP #1 - INELIGIBLE

One of the following certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90% ;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years
8. The municipality did not conduct a tax lien sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP" referendum.

10 The Municipality will not apply for Transitional Aid for 2016.

The undersigned certifies th this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J A.C. 5:30 - 7.5.

Municipality ____________________

Chief Financial Officer: ____________________

Signature: NOT APPLICABLE

Certificate #: ____________________

Date: ____________________

CERTIFICATION OF NON - QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #__________ __________________ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality ____________________

Chief Financial Officer: ____________________

Signature: NOT APPLICABLE

Certificate #: ____________________

Date: ____________________

22-6001739
Fed I.D. #
Township of Cranford
Municipality
UNION
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 31,114.64	$ 229,329.25	$ 146,270.00

Type of audit required by OMB Audit Requirements Subpart F and NJOMB 15-08:

_____ Single Audit

_____ Program Specific Audit

__X__ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

_____ None

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Federal Audit Requirements and NJOMB 15-08. The single audit threshold has been increased to $750,000.00 beginning with Fiscal Year ending after 12/31/14. Expenditures are defined in section 200.502 of OMB Audit Requirements - Subpart F

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant /contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Laurence Petersen
Signature of Chief Financial Officer

1/28/2016
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION - Not Applicable

The following certification is to be used ONLY in the event there is NO municipally operated utility. If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the ______________________ of ______________________ County of ________________________ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: ____________________________

Title: ____________________________

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirements of N.J.S.A. 54:4-35, was in the amount of $1,658,824,467.

Peter J Barnett
SIGNATURE OF TAX ASSESSOR

Township of Cranford
MUNICIPALITY

Union
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$9,488,033.03	
Change Fund	600.00	
	$9,488,633.03	
State of New Jersey-Senior Citizens and Veterans	9,252.75	
State Aid Receivable	223,987.13	
Current Year Taxes Receivable	853,998.09	
Prior Year Taxes Receivable	250.00	
Sewer Charges Receivable	146,133.48	
Tax Title Liens	4,112.33	
Sewer Liens	9.44	
Foreclosed Property	3,765,400.00	
Revenue Accounts Receivable	54,291.50	
Deferred Charges:		
Emergency 40A: 4-46	23,630.00	
Emergency 40A: 4-53	80,000.00	
Emergency Note Payable		$80,000.00
Appropriation Reserves		1,777,175.11
Accounts Payable		820.00
Encumbrances		487,242.92
Prepaid Taxes		292,360.14

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked with "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Reserve for:		
DCA Fees Due State of New Jersey		$12,746.00
Sale of Municpal Assets		118,000.00
Marriage Due State		700.00
Library		19,544.46
Outside Liens		935.10
Federal and State Programs - Appropriated		418,914.08
County Taxes Payable		229,393.85
		$3,437,831.66 C
Reserve for Receivables		4,824,194.84
Fund Balance		6,387,671.25
	$14,649,697.75	$14,649,697.75

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND STATE AND FEDERAL GRANTS

AS AT DECEMBER 31, 2015

Title of Account		Debit	Credit
Cash	85001	$9,488,633.03	
Taxes Receivable	85002	854,248.09	
Tax Title Liens	85003	4,112.33	
Foreclosed Property	85004	3,765,400.00	
Other Receivables	85007	209,687.17	
State and Federal Grants Receivable	85006	223,987.13	
Emergencies and Deferred Charges	85005	103,630.00	
Total Assets	85008	$14,649,697.75	
Cash Liabilities	85009		$3,437,831.66
Reserve for Receivables	85010		4,824,194.84
Fund Balance	85011		6,387,671.25
Total Liabilities, Reserves and Fund Balance	85012		$14,649,697.75

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2015

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ASSEMENT TRUST FUND		
Cash	$0.00	
Reserve		$0.00
	$0.00	$0.00
ANIMAL CONTROL TRUST FUND		
Cash	$55,926.49	
Due State of New Jersey		$51.00
Reserve for Expenditures		55,875.49
	55,926.49	55,926.49

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
TRUST OTHER FUND		
Cash	$4,075,234.77	
Due County of Union - CDBG	88,447.57	
Reserve for:		
Community Development Block Grant		$152,635.36
Other Miscellaneous Trust Deposits		4,011,046.98
	$4,163,682.34	$4,163,682.34

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1997, C. 256

Municipal Public Defender Expended Prior Year 2014:	(1)	$	8,399.98
		x	25%
	(2)	$	2,100.00
Municipal Public Defender Trust Cash Balance December 31, 2015:	(3)	$	26,626.19

Note: If the money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the service of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton , N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = $ 16,126.21

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C.256.

Chief Financial Officer: LAVONA PATTERSON

Signature: Lavona Patterson

Certificate #: N 873

Date: 1-29-2016

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount December 31, 2014 per Audit Report	Receipts	Expended	Balance as at December 31, 2015
1. Medical Reimbursement	$ 9,894.83	$ 3,958.11	$ 3,706.70	$ 10,146.24
2. Public Defender	21,340.19	13,752.64	8,466.64	26,626.19
3. Miscellaneous	300.00	-	300.00	-
4. Sign Fund	436.30	-	-	436.30
5. Tax Sale Premiums	851,200.00	835,200.00	610,400.00	1,076,000.00
6. Parking Fines	9,878.45	3,170.00	-	13,048.45
7. Cable TV Donations	6,715.86	1,945.00	7,537.07	1,123.79
8. Developer's Deposits	76,437.84	34,215.02	10,254.00	100,398.86
9. State Unemployment Insurance	301,950.30	50,491.65	-	352,441.95
11. Enrichment	145,593.65	221,338.46	171,528.89	195,403.22
12. Recycling	8,043.50	8,940.90	2,632.53	14,351.87
13. DMC Donations	2,071.00	-	-	2,071.00
14. Forfeiture Account	18,041.09	23,932.30	16,549.58	25,423.81
15. Body Armor	2,984.51	500.00	1,179.83	2,304.68
16. DWI Funds	2,659.57	2,150.00	4,809.57	-
17. Hanson Park Canoe Club	5,250.00	-	5,250.00	-
18. Environmental Trust Fund	164.16	-	164.16	-
19. Fire Penalties	11,016.99	250.00	11,003.48	263.51
20. LOSAP	24,400.00	-	-	24,400.00
21. Citizens Academy	800.00	-	800.00	-
22. Post Office Donations	36,906.14	-	-	36,906.14
23. Third Party Tax Liens	21,052.39	-	21,052.39	-
24. Payroll Agency	133,766.59	13,761,603.14	13,704,373.95	190,995.78
25. Bond and Interest	102.00	-	102.00	-
26. Alliance	3,767.88	-	-	3,767.88
27. Insurance Damage	3,065.35	-	3,065.35	-
28. Special Improvement District	101,664.17	190,002.90	163,667.77	127,999.30
29. Sunoco Deposit	1,800.00	-	1,800.00	-
30. Snow Removal	154,656.26	145,000.00	105,814.25	193,842.01
31. Escrow Deposits	505,065.65	284,757.96	181,456.55	608,367.06
32. Hazard Mitigation Escrow - FEMA	1,097,744.88	18,219.02	200,644.76	915,319.14
33. Police Outside Overtime	5,287.12	696,393.18	666,045.50	35,634.80
34. COAH	17,577.00	36,198.00	-	53,775.00
35.				-
36.				-
37.				-
38.				-
39.				-
40.				-
41.				
42.				
43.				
44.				
45.				
46.				
Totals:	$ 3,581,633.67	$ 16,332,018.28	$ 15,902,604.97	$ 4,011,046.98

Sheet 7

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Due Current Fund	2,131.44						2,131.44	
Due Capital Fund								
Cash Deficit								
Totals	$2,131.44						$2,131.44	

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	$6,523,188.70	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	$6,523,188.70
Cash	1,168,437.22	
Deferred Charges:		
Funded	18,297,610.01	
Unfunded	27,268,343.10	
Deferred Charges Cancelled Grants	118,448.31	
Grants Receivable	523,966.25	
NJ Environmental Infrastructure Grant	638,342.00	
Hazard Mitigation Grant (FEMA)	1,005,547.55	
Due from Homeowners	1,045,503.00	
Due from Cranford BOE	24,153.00	
General Serial Bonds		13,190,000.00
Bond Anticipation Notes		21,005,064.00
Green Acres Trust Loan		143,100.90
Environmental Trust		4,964,509.11
Contracts Payable		5,462,506.62
Reserve for Tree Planting		4,000.00
Reserve for Payment of Debt Service		6,061.67
Reserve for Miscellaneous		5,000.00
Improvement Authorizations:		
Funded		850,930.83
Unfunded		4,241,875.77
Fund Balance		217,301.54
	$50,090,350.44	$50,090,350.44

(Do not crowd - add additional sheets)

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
ANALYSIS OF ESTIMATED PROCEEDS:		
DEFERRED CHARGES UNFUNDED	$27,268,343.10	
LESS: BOND ANTICIPATION NOTES	21,005,064.00	
	6,263,279.10	
ADD: CASH ON HAND	259,909.60	
	6,523,188.70	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$570,580.43	$9,053,551.82	$136,099.22	$9,488,033.03
Trust - Assessment				
Trust - Animal Control		55,962.49	36.00	55,926.49
Trust - Other	37,924.46	4,115,798.63	78,488.32	4,075,234.77
Capital - General		1,262,025.15	93,587.93	1,168,437.22
Swim Pool - Operating	23,421.92	243,225.01	9,590.75	257,056.18
Swim Pool - Capital		63,234.69		63,234.69
Public Assistance II				
Total	$631,926.81	$14,793,797.79	$317,802.22	$15,107,922.38

*Includes Deposits in Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9, 9(a) & 9(b) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR (CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Warren M. Kovely   Title: **Registered Municipal Accountant**

CASH RECONCILIATION DECEMBER 31, 2015 (CONTINUED)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TWO RIVER BANK A/C #	
3206035622	$8,251,079.21
3206045412	136,099.08
3206045420	1,262,025.15
3206045453	243,225.01
3206045461	63,234.69
3206045487	2,263,939.90
3206045529	124,178.99
3206045438	352,441.95
3206045446	25,310.48
3206045560	100.93
3206035721	12.40
3206045404	518.65
3206045511	44,774.09
3206045479	10,146.24
3206045370	24,428.70
3206045537	55,962.49
3206443374	20,084.49
3206035655	201,368.92
TD BANK A/C #	
785-8271070	666,373.53
2760761227	13,144.64
00000000013657	921,061.14
427-7158428	34,144.59
430-1522391	53,775.00
SANTANDER BANK A/C #	
930000507	2,325.11
930000495	6,271.33
930000494	17,771.08
	$14,793,797.79

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
Clean Communities Program		$44,812.47	$44,812.47				
Alcohol Education Rehabilitation Fund	$3.00	2,475.19	2,475.19		$3.00		
Federal Bullet Proof Vest Program	3,434.65	9,825.20	9,825.20		3,434.65		
Drive Sober or Get Pulled Over	2,475.00	5,000.00	5,000.00		2,475.00		
Pedestrian Safety Grant	1.00				1.00		
Body Armor Replacement Fund		4,709.71	4,709.71				
Click it or Ticket		4,000.00	4,000.00				
Drive Sober or Get Pulled Over	4,400.00				4,400.00		
H1N1 Grant	473.48				473.48		
Union County Recycling Enhancement Grant	7,500.00				7,500.00		
Homeland Security Firefighter Grant	40,284.00				40,284.00		
Safe Routes to School	28.00				28.00		
Union County Kids Recreation	25,223.44						$25,223.44
Drunk Driving Enforcement Fund		8,054.65	8,054.65				
Recycling Tonnage Grant		43,863.00		$43,863.00			
Municipal Alliance	36,988.00	18,614.00	7,080.23				48,521.77
Union County Kids Recreation	30,350.00				30,350.00		

Sheet 10

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Unappropriated Applied	Canceled		Balance Dec. 31, 2015
USDA River Clean Up	$8,418.81						$8,418.81
County of Union River Cleaning	100,000.00						100,000.00
Green Communities	3,000.00	$8,750.00	$4,250.00				7,500.00
DOT South Union Avenue Paving	75,070.97		40,747.86				34,323.11
Totals	$337,650.35	$150,104.22	$130,955.31	$43,863.00	$88,949.13		$223,987.13

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations: Budget	Transferred from 2015 Budget Appropriations: Appropriation By 40A:4-87	Transferred in Accounts Payable	Expended	Accounts Payable Canceled	Canceled	Balance Dec. 31, 2015
Clean Communities Program	$72,389.05		$44,812.47		$25,569.01			$91,632.51
Alcohol Education Rehabilitation Fund	8,960.41		2,475.19		6,950.00		$3.00	4,482.60
Federal Bullet Proof Vest Program	2,043.43		9,825.20		6,270.00			5,598.63
Drive Sober or Get Pulled Over	6,450.00						6,450.00	
Pedestrian Safety Grant	1.37						1.37	
Body Armor Replacement Fund			4,709.71	$1,499.77	1,499.77			4,709.71
Sustainable NJ Grant	11.42						11.42	
Drive Sober or Get Pulled Over			5,000.00		5,000.00			
Recycling Tonnage Grant	25,299.65	$43,863.00			2,855.00		7,500.00	58,807.65
H1N1 Grant	10,000.00						10,000.00	
Union County Senior Focus Grant	12,323.70						12,323.70	
USDA River Clean Up	41,300.00			3,155.01				44,455.01
County of Union River Cleaning	90,155.00							90,155.00
Green Communities			8,750.00					8,750.00
DOT South Union Avenue Paving	17,361.29			6,263.36	3,701.54			19,923.11
Sustainable NJ Grant	2,000.00						2,000.00	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred in Accounts Payable	Expended	Accounts Payable Canceled	Canceled	
		Budget	Appropriation By 40A:4-87					
Click it or Ticket			$4,000.00		$1,350.00			$2,650.00
Drunk Driving Enforcement Fund			8,054.65	$26,437.03	26,437.03			8,054.65
Municipal Alliance	$29,865.67	$18,614.00		629.25	6,734.72			42,374.20
Municipal Alliance-Match	7,628.46	4,653.00			7,744.33			4,537.13
Union County Kids Recreation	28,133.88							28,133.88
Union County Kids Recreation	35,000.00						$30,350.00	4,650.00
Homeland Security Firefighter Grant	9,630.00						9,630.00	
Totals	$398,553.33	$67,130.00	$87,627.22	$37,984.42	$94,111.40		$78,269.49	$418,914.08

Sheet 11a

Sheet 12

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Received	Applied to Receivable			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Recycling Tonnage Grant	$43,862.80				$43,862.80			
Totals	$43,862.80				$43,862.80			

LOCAL DISTRICT SCHOOL TAX *

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	xxxxxxxxx
School Tax Payable	85001-00		xxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85002-00	xxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxx	
Levy Calendar Year 2015		xxxxxxxx	$51,432,193.00
Paid		$51,432,193.00	xxxxxxxxx
Balance December 31, 2015		xxxxxxxx	xxxxxxxxx
School Tax Payable	85003-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85004-00		xxxxxxxxx
		$51,432,193.00	$51,432,193.00

* Not including Type I school debt service, emergency authorizations - schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxx	
2015 Levy	81105-00	xxxxxxxx	
Interest Earned		xxxxxxxx	
Expended			xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85032-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85034-00		xxxxxxxxx

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014-2015)	85042-00	xxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxx	
Paid			xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85044-00		xxxxxxxxx

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes	80003-01	xxxxxxxxx	$98,519.83
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxx	
2015 Levy:		xxxxxxxxx	xxxxxxxxx
General County	80003-03	xxxxxxxxx	20,049,193.06
County Library	80003-04	xxxxxxxxx	
County Health		xxxxxxxxx	
County Open Space Preservation		xxxxxxxxx	578,264.75
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxx	229,393.85
Paid		$20,725,977.64	xxxxxxxxx
Balance December 31, 2015		xxxxxxxxx	xxxxxxxxx
County Taxes			xxxxxxxxx
Due County for Added and Omitted Taxes		229,393.85	xxxxxxxxx
		$20,955,371.49	$20,955,371.49

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxx	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)			xxxxxxxxx	xxxxxxxxx
Fire -	81108-00		xxxxxxxxx	xxxxxxxxx
Sewer -	81111-00		xxxxxxxxx	xxxxxxxxx
Water -	81112-00		xxxxxxxxx	xxxxxxxxx
Garbage -	81109-00		xxxxxxxxx	xxxxxxxxx
Special Improvement District -		$189,828.00	xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx	xxxxxxxxx
Total 2015 Levy		80003-07	xxxxxxxxx	$189,828.00
Paid		80003-08	$189,828.00	xxxxxxxxx
Balance December 31, 2015		80003-09		xxxxxxxxx
			$189,828.00	$189,828.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxx	$8,156.75
State Library Aid Received in 2015	80004-02	xxxxxxxxx	9,894.00
Expended	80004-09	$18,050.75	xxxxxxxxx
Balance December 31, 2015	80004-10		
		$18,050.75	$18,050.75

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxx	
Expended	80004-11		xxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxx	
Expended	80004-13		xxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxx	
Expended	80004-15		xxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	$1,845,000.00	$1,845,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated				xxxxxxxxx
Adopted Budget		9,704,736.00	9,689,253.61	($15,482.39)
Added by N.J. S. 40A:4-87: (List on 17a)		83,377.22	83,377.22	
Total Miscellaneous Revenue Anticipated	80103-	9,788,113.22	9,772,630.83	(15,482.39)
Receipts from Delinquent Taxes	80104-	979,700.81	989,314.27	9,613.46
Amount to be Raised by Taxation:		xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	21,915,280.00	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	80106-	1,274,665.00	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	80107-	23,189,945.00	24,708,806.31	1,518,861.31
		35,802,759.03	37,315,751.41	1,512,992.38

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxx	$95,527,678.97
Amount to be Raised by Taxation		xxxxxxxxx	xxxxxxxxx
Local District School Tax	80109-00	$51,432,193.00	xxxxxxxxx
Regional School Tax	80119-00		xxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxx
County Taxes	80111-00	20,627,457.81	xxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	229,393.85	xxxxxxxxx
Special District Taxes	80113-00	189,828.00	xxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxx	1,660,000.00
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	24,708,806.31	xxxxxxxxx
* Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxx
* Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxx	
		$97,187,678.97	$97,187,678.97

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	$44,812.47	$44,812.47	
DDEF	8,054.65	8,054.65	
Drive Sober or Get Pulled Over	5,000.00	5,000.00	
Click It or Ticket	4,000.00	4,000.00	
Body Armor Replacement Fund	4,709.71	4,709.71	
Alcohol Education Rehabilitation Fund	2,475.19	2,475.19	
Bulletproof Vest Partnership Grant	9,825.20	9,825.20	
Union County - Greening Union County	4,500.00	4,500.00	
Total To Sheet 17	$83,377.22	$83,377.22	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the awards of public or private revenue. These insertions meet the statutory requirements of N.J.S.A.40A:4-87 and matching funds have been provided if applicable.

CFO Signature :

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted			80012-01	$35,719,381.81
2015 Budget - Added by N.J.S. 40A:4-87			80012-02	83,377.22
Appropriated for 2015 (Budget Statement Item 9)			80012-03	35,802,759.03
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)			80012-04	223,630.00
Total General Appropriations (Budget Statement Item 9)			80012-05	36,026,389.03
Add: Overexpenditures (see footnote)			80012-06	
Total Appropriations and Overexpenditures			80012-07	36,026,389.03
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$32,544,329.44		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,660,000.00		
Reserved	80012-10	1,777,175.11		
Total Expenditures			80012-11	35,981,504.55
Unexpended Balances Canceled (see footnote)			80012-12	$44,884.48

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxx	$9,613.46
		xxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxx	1,518,861.31
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxx	44,884.48
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxx	236,786.23
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxx	
Tax Overpayments Canceled		xxxxxxxxx	253.01
Unexpended Balances of 2014 Approp. Reserves	80013-05	xxxxxxxxx	1,129,791.74
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxx	52,402.86
Accounts Payable - Canceled		xxxxxxxxx	48,589.67
		xxxxxxxxx	
		xxxxxxxxx	
Deferred School Tax Revenue (See School Taxes, Sheets 13 & 14)		xxxxxxxxx	xxxxxxxxx
Balance January 1, 2015	80013-07		xxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxx	xxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	$15,482.39	xxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxx
			xxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxx
Interfund Advances Originating in 2015	80013-12		xxxxxxxxx
Refund of Prior Years Revenue		20,586.51	xxxxxxxxx
Tax Appeals Refunded		35,359.37	xxxxxxxxx
Grant Reserves Canceled		10,679.64	xxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,959,074.85	xxxxxxxxx
		$3,041,182.76	$3,041,182.76

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Senior Citizens Administrative Fee	$3,834.85
Prior Year Reimbursements	15,636.05
Duplicate Tax Bills	1,180.00
Miscellaneous	216,135.33
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$236,786.23

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxx	$5,273,596.40
2.		xxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxx	2,959,074.85
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	$1,845,000.00	xxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxx
6.			xxxxxxxxx
7. Balance December 31, 2015	80014-05	6,387,671.25	xxxxxxxxx
		$8,232,671.25	$8,232,671.25

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$9,488,633.03
Investments		80014-07	
Sub-Total			9,488,633.03
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	3,437,831.66
Cash Surplus		80014-09	6,050,801.37
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus: *			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	$9,252.75	
Deferred Charges #	80014-12	103,630.00	
Cash Deficit #	80014-13		
State Aid Receivable		223,987.13	
Total Other Assets		80014-14	336,869.88
		80014-15	$6,387,671.25

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

\# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A: 4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.), and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1. Amount of Levy as per Duplicate (Analysis)#			82101-00	$ 95,256,854.05
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$ 189,828.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 1,088,266.08
5a. Subtotal 2015 Levy	$ 96,534,948.13			
5b. Reductions due to tax appeals**	$			
5c. Total 2015 Levy			82106-00	$ 96,534,948.13
6. Transferred to Tax Title Liens			82107-00	$ 4,507.89
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 148,763.18
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2014	82121-00	$ 449,925.25		
In 2015 *	82122-00	$ 94,874,537.96		
State's Share of 2015 Senior Citizens and Veteran's Deductions Allowed	82123-00	$ 203,215.76		
R.E.A.P. Revenue	82124-00	$		
Total to Line 14	82111-00	$ 95,527,678.97		
11. Total Credits				$ 95,680,950.04
12. Amount Outstanding December 31, 2015	83120-00			$ 853,998.09

13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5) is 98.95%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ______ & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 95,527,678.97
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 95,527,678.97

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000.00, or .699985. Then correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.

** Tax appeals pursuant to RS 54:48-1 et seq approved by resolution governing body prior to introduction of municipal budget.

NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1998

NOT APPLICABLE

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Sale........ $ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2015 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

---

(2) Utilizing Accelerated Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)........ $ ________

LESS: Proceeds from Accelerated Tax Levy Sale........ ________

NET Cash Collected........ $ ________

Line 5c (sheet 22) Total 2015 Tax Levy........ $ ________

Percentage of Collection Excluding Accelerated Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is........ ________

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	$1,916.45	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	24,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	176,750.00	xxxxxxxxxx
4. Sr.Citizens Deductions Allowed By Tax Collector	3,500.00	xxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,034.24
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxx	4,136.99
9. Received in Cash from State	xxxxxxxxxx	191,742.47
10. State Audit		
11.		
12. Balance December 31, 2015	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	9,252.75
Due To State of New Jersey		xxxxxxxxxx
	$206,166.45	$206,166.45

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$24,000.00
Line 3	176,750.00
Line 4	3,500.00
Sub-Total	204,250.00
Less: Line 7	1,034.24
To Item 10, Sheet 22	$203,215.76

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxx	
Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxx	
2015 Budget Appropriation			
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, Including Interest)			xxxxxxxx
Balance December 31, 2015			xxxxxxxx
Taxes Pending Appeals *		xxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxx	xxxxxxxx

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATIONS: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement item 8 (L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		$51,432,193.00
School Budget	Estimate **	80017-		xxxxxxxxx
	Actual			
3. Vocational School Tax -	Estimate *			xxxxxxxxx
	Actual			
4. Regional School District Tax -	Estimate *			xxxxxxxxx
5. Regional High School Tax -	Actual	80018-		
School Budget	Estimate *	80019-		xxxxxxxxx
	Actual	80020-		20,627,457.81
6. County Tax	Estimate *	80021-		xxxxxxxxx
	Actual	80022-		
7. Special District/ Open Space Taxes	Estimate *	80023-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03		
11. Amount of Item 10 Divided by ________ % (820024-04) Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Vocational School Tax (Amount Shown on Line 3 Above)	
Regional School District Tax (Amount Shown on Line 4 Above)	
Regional High School Tax (Amount Shown on Line 5 Above)	
County Tax (Amount Shown on Line 6 Above)	
Special District Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	
Total Amount (see Line 11)	

* May not be stated in an amount less than "actual" Tax of 2015.

** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget	80024-07	

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

NOT APPLICABLE

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) $ ____________

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10) $ ____________

* NOTE: If accelerated tax sale was conducted in 2015, utilize proceeds from the December accelerated tax sale instead of entire amount realized for Receipts from Delinquent Taxes.

C. Times: % of increase of Amount to be
Raised by Taxes over Prior Year
((2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy) ____________ %

D. Reserve for Uncollected Taxes Exclusion Amount
((B x C) + B) $ ____________

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) $ ____________

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(l) budget sheet 29) $ ____________

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ ____________

Total $ ____________

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ ____________

4. Cash Required $ ____________

5. Total Required at ________ % (items 4+6) $ ____________

6. Reserve for Uncollected Taxes (item E above) $ ____________

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance, January 1, 2015			$989,168.71	xxxxxxx
A. Taxes	83102-00	$972,592.60	xxxxxxx	xxxxxxx
B. Tax Title Liens	83103-00	16,576.11	xxxxxxx	xxxxxxx
2. Canceled:			xxxxxxx	xxxxxxxxx
A. Taxes		83105-00	xxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes		83108-00	xxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxx	
4. Added Taxes		83110-00		xxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxx	xxxxxxx
A. Taxes-Transfers to Tax Title Liens		83104-00	xxxxxxx	(1)
B. Tax Title Liens-Transfers from Taxes		83107-00	(1)	xxxxxxx
7. Balance Before Cash Payments			xxxxxxx	989,168.71
8. Totals			$989,168.71	$989,168.71
9. Balance Brought Down			989,168.71	xxxxxxx
10. Collected:			xxxxxxx	989,314.27
A. Taxes	83116-00	972,342.60	xxxxxxx	xxxxxxx
B. Tax Title Liens	83117-00	16,971.67	xxxxxxx	xxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00		xxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	4,507.89	xxxxxxx
13. 2015 Taxes		83123-00	853,998.09	xxxxxxx
14. Balance December 31, 2015			xxxxxxx	858,360.42
A. Taxes	83121-00	854,248.09	xxxxxxx	xxxxxxx
B. Tax Title Liens	83122-00	4,112.33	xxxxxxx	xxxxxxx
15. Totals			$1,847,674.69	$1,847,674.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 100.01%

17. Item No. 14 multiplied by percentage shown above is $858,446.26 (83125-00) and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2015	84101-00	$3,765,400.00	xxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxx	xxxxxxx
3. Tax Title Liens	84103-00		xxxxxxx
4. Taxes Receivable	84104-00		xxxxxxx
5A.	84102-00		xxxxxxx
5B.	84105-00	xxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxx	
8. Sales		xxxxxxx	xxxxxxx
9. Cash *	84109-00	xxxxxxx	
10. Contract	84110-00	xxxxxxx	
11. Mortgage	84111-00	xxxxxxx	
12. Loss on Sales	84112-00	xxxxxxx	
13. Gain on Sales	84113-00		xxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxx	$3,765,400.00
		$3,765,400.00	$3,765,400.00

CONTRACT SALES

NOT APPLICABLE

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxx
16. 2014 Sales from Foreclosed Property	84116-00		xxxxxxx
17. Collected *	84117-00	xxxxxxx	
18.	84118-00	xxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxx	

MORTGAGE SALES

NOT APPLICABLE

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxx
21. 2014 Sales from Foreclosed Property	84121-00		xxxxxxx
22. Collected *	84122-00	xxxxxxx	
23.	84123-00	xxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxx	

Analysis of Sale of Property:
* Total Cash Collected in 2015 84125-00

Realized in 2015 Budget ______

To Results of Operations (Sheet 19) ______

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorizations - Municipal*	$	$	$ 23,630.00	$ 23,630.00
2. Emergency Authorizations - Schools	$	$	$	$
3. Overexpenditure Approp. Reserve	$	$	$	$
4. Expenditure without an Appropriation	$	$	$	$
5. Overexpenditure Appropriation	$	$	$	$
6. Deficit in Dog Trust	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose		Amount
1.	7/15/2015	Sewer Repairs		$ 200,000.00
2.				$
3.				$
4.				$
5.				$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NOT APPLICABLE

In favor of	On Account of	Date Entered	Amount	Appropriated For In Budget of 2015
1.			$	$
2.			$	$
3.			$	$

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES. ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
2/22/2011	Terminal Leave	$240,000.00	$48,000.00	$96,000.00	$48,000.00		$48,000.00
5/10/2011	Terminal Leave	160,000.00	32,000.00	64,000.00	32,000.00		32,000.00
	Totals	$400,000.00	$80,000.00	$160,000.00	$80,000.00		$80,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-53 et seq. and are recorded on this page.

Susan Patterson
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES
NOT APPLICABLE

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	Totals						
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing in full compliance with N.J.S. 40A: 4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	$15,000,000.00	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$1,810,000.00	xxxxxxx	
Refunding				
Outstanding, December 31, 2015	80033-04	13,190,000.00	xxxxxxx	
		$15,000,000.00	$15,000,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	$ 1,840,000.00
2016 Interest on Bonds*		80033-06	$ 568,743.50	

ASSESSMENT SERIAL BONDS

NOT APPLICABLE

Outstanding January 1, 2015	80033-07	xxxxxxx		
Issued	80033-08	xxxxxxx		
Paid	80033-09		xxxxxxx	
Outstanding, December 31, 2015	80033-10		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			80033-11	$
2016 Interest on Bonds*		80033-12	$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	$ 568,743.50

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN TRUST LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxx	$154,065.36	
Issued	80033-02	xxxxxxx		
Paid	80033-03	$10,964.46	xxxxxxx	
Outstanding, December 31, 2015	80033-04	143,100.90	xxxxxxx	
		$154,065.36	$154,065.36	
2016 Loan Maturities			80033-05	$ 11,184.85
2016 Interest on Loans			80033-06	$ 2,806.37
Total 2016 Debt Service for Green Trust Loan			80033-13	$ 13,991.22

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE LOANS

Outstanding January 1, 2015	80033-07	xxxxxxx	$5,389,369.45	
Issued	80033-08	xxxxxxx		
Paid	80033-09	$424,860.34	xxxxxxx	
Outstanding, December 31, 2015	80033-10	4,964,509.11	xxxxxxx	
		5,389,369.45	5,389,369.45	
2016 Loan Maturities			80033-11	$ 436,616.08
2016 Interest on Loans			80033-12	$ 104,924.16
Total 2016 Debt Service for NJEIT Loan			80033-13	$ 541,540.24

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

NOT APPLICABLE

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxx		
Paid	80034-03		xxxxxxx	
Outstanding, December 31, 2015	80033-04		xxxxxxx	
2016 Bond Maturities - Term Bonds		80034-04	$	
2016 Interest on Bonds*		80034-05	$	

NOT APPLICABLE

TYPE I SCHOOL SERIAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-06	xxxxxxx		
Issued	80034-07	xxxxxxx		
Paid	80034-08		xxxxxxx	
Outstanding, December 31, 2015	80034-09		xxxxxxx	
2016 Interest on Bonds*		80034-10	$	
2016 Bond Maturities - Serial Bonds			80034-11	$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	$

NOT APPLICABLE

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 80,000.00	$ 400.00
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1. 91-26 DMC and Hanson Park	$114,000.00	09/12/07	$71,251.00	01/29/16	1.25%	$5,723.00	$890.64	01/29/16
2. 02-04 Storm Drainage & Flood Management Impr.	1,099,272.00	09/12/07	1,015,782.00	01/29/16	1.25%	13,915.00	12,697.28	01/29/16
3. 03-03 Various Capital Improvements	333,000.00	08/01/08	245,275.00	01/29/16	1.25%	17,545.00	3,065.94	01/29/16
4. 05-01 Ambulance	142,500.00	01/06/06	27,478.00	01/29/16	1.25%	15,834.00	343.48	01/29/16
5. 05-12/09-35 Various Capital Improvements	2,112,000.00	06/02/05	1,205,270.00	01/29/16	1.25%	93,213.00	15,065.88	01/29/16
6. 06-10 Multi-Purpose	379,500.00	01/05/07	87,445.00	01/29/16	1.25%	6,526.00	1,093.06	01/29/16
7. 06-11 Sidewalk Improvements-Centennial Ave.	100,000.00	01/05/07	130,325.00	01/29/16	1.25%	10,025.00	1,629.06	01/29/16
8. 06-24 Multi-Purpose	379,500.00	01/05/07	259,656.00	01/29/16	1.25%	19,974.00	3,245.70	01/29/16
9. 07-07 Various Public Improvements	373,000.00	09/12/07	314,596.00	01/29/16	1.25%	9,734.00	3,932.45	01/29/16
10. 07-16 Reconstruction of High Street Footbridge	571,400.00	08/01/08	472,880.00	01/29/16	1.25%	19,704.00	5,911.00	01/29/16
11. 08-18 Various Public Improvements	669,000.00	08/01/08	585,455.00	01/29/16	1.25%	16,709.00	7,318.19	01/29/16
12. 09-36 Reconstruction of Crane Pkwy	476,000.00	06/04/10	400,841.00	01/29/16	1.25%	25,053.00	5,010.51	01/29/16
13. 10-30 Acquisition of Recreation Property	1,833,000.00	08/25/10	1,763,391.00	01/29/16	1.25%	23,203.00	22,042.39	01/29/16
14. 10-43 Various Improvements	501,000.00	02/04/11	475,000.00	01/29/16	1.25%	13,000.00	5,937.50	01/29/16
15. 11-10 Refunding	521,000.00	05/17/11	104,200.00	01/29/16	1.25%	104,200.00	1,302.50	01/29/16
16. 11-30 Various Public Improvements	1,109,485.00	02/03/12	1,047,640.00	01/29/16	1.25%	61,845.00	13,095.50	01/29/16
17. 01-38 Parking Garage	503,230.00	06/26/12	496,860.00	05/20/16	0.65%	6,370.00	3,229.59	05/20/16
						80051-01	80051-02	

Sheet 33

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33a

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
18. 12-15 Reconstruction of Lower Level	2,000,000.00	05/23/13	1,904,500.00	05/22/16	1.50%	$68,966.00	28,567.50	05/22/16
19. 12-19 Various Improvements	518,000.00	05/23/13	518,000.00	05/22/16	1.50%	27,264.00	7,770.00	05/22/16
20. 12-21 Multi-Purpose	1,200,000.00	05/23/13	1,200,000.00	05/22/16	1.50%	34,633.00	18,000.00	05/22/16
21. 09-11 Installation of Turf Field	275,855.00	04/27/10	153,355.00	09/09/16	0.50%		766.78	09/09/16
22. 13-03 Purchase of Computer Equipment	66,000.00	05/23/15	66,000.00	05/22/16	1.50%		990.00	05/22/16
23. 13-15 Various Improvements	599,500.00	05/23/15	599,500.00	05/22/16	1.50%		8,992.50	05/22/16
24. 13-16 Multi-Purpose	1,238,000.00	05/23/15	1,238,000.00	05/22/16	1.50%		18,570.00	05/22/16
25. 14-06 Various Public Improvements	738,000.00	05/23/15	738,000.00	05/22/16	1.50%		11,070.00	05/22/16
26. 14-14 Various Public Improvements	2,336,000.00	05/22/15	2,336,000.00	05/20/16	1.50%		35,040.00	05/20/16
27. 14-14 Various Public Improvements	1,348,364.00	01/30/15	1,348,364.00	01/29/16	1.25%		16,854.55	01/29/16
28. 14-14 Various Public Improvements	1,000,000.00	11/30/15	1,000,000.00	06/30/16	0.35%		2,041.67	06/30/16
29. 15-24 Various Public Improvements	1,200,000.00	11/30/15	1,200,000.00	06/30/16	0.35%		2,450.00	06/30/16
30.								
31.								
32.								
33.								
34.								
Total	$23,736,606.00		$21,005,064.00			$593,436.00	$256,923.64	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
17.								
Total								
						80051-01	80051-02	

MEMO: * See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

****Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Authorizations Canceled	Expended	Contracts Payable Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
01-38/03-27/05-37/06-26/07-35/11-31 Construction of Municipal Parking Garage		$76,377.66			$1,109.30			$75,268.36
02-04 Storm Drainage & Flood Management Improvements		274,005.39			5,595.21			268,410.18
05-12 Various Capital Improvements		67,776.08				$12,448.52		80,224.60
06-11 Sidewalk Improvements Centennial Ave.		7,387.77			2,191.99			5,195.78
06-24 Multi-Purpose		4,334.27			286.99			4,047.28
07-07 Various Public Improvements		238,431.05		$6,799.75	35,476.93			196,154.37
07-16 Reconstruction of High Street Footbridge		64,839.19			286.99			64,552.20
08-18 Various Public Improvements		54,959.25			5,271.99			49,687.26
09-11 Installation of Turf Field		18,317.06			566.75			17,750.31
09-34 Various Public Improvements	$169,954.07						$169,954.07	
09-36 Reconstruction of Crane Place		6,316.03			286.99			6,029.04
09-37 Various Sewer Projects	121,063.42	37,090.00				35,672.17	156,735.59	37,090.00
10-24 Turf Field, Playground Equip. & Fence	1,727.63			1,727.63				
10-30 Acq. of Property for Recreation		6,975.08			287.00			6,688.08
10-42 Hillside Avenue Tunnel	37,327.20						37,327.20	
10-43 Various Improvements		293,131.24		153,050.29	287.00			139,793.95
10-46 Holly Street, Phase II	8,275.56			8,275.56				
11-10 Refunding		4,052.34			287.00			3,765.34

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015 Funded	Balance - January 1, 2015 Unfunded	2015 Authorizations	Authorizations Canceled	Expended	Contracts Payable Canceled	Balance - December 31, 2015 Funded	Balance - December 31, 2015 Unfunded
11-30 Various Public Improvements, Replace Equip.		$24,634.04			$2,170.60			$22,463.44
12-01 Refunding		9,633.88			566.76			9,067.12
12-13 Elevation of Homes	$381,653.01				39,132.82		$342,520.19	
12-15 Reconstruction of Lower Level		403,313.13			572.96			402,740.17
12-19 Various Improvements		612,290.03			551,054.21			61,235.82
12-21 Multi-Purpose		453,722.19			146,937.46			306,784.73
12-37 Various Improvements due to Sandy		370,395.55						370,395.55
13-03 Purchase of Computer Equipment		$1,112.22			572.96			539.26
13-15 Various Improvements and Acq's		15,976.77			2,172.96			13,803.81
13-16 Multi-Purpose		230,950.10			33,568.80			197,381.30
14-06 Various Public Improvements		284,382.84			282,681.16			1,701.68
14-14 Various Public Improvements		1,832,344.55			1,217,945.10			614,399.45
14-16 Various Improvements to Municipal Building	223,450.87				79,057.09		144,393.78	
15-24 Various Public Improvements			$4,435,000.00		3,184,348.50			1,250,651.50
15-27 Various Public Improvements			1,330,000.00		1,320,152.58			9,847.42
15-31 Acquisition of Real Property			1,335,000.00		1,308,792.23			26,207.77
	$943,451.76	$5,392,747.71	$7,100,000.00	$169,853.23	$8,221,660.33	$48,120.69	$850,930.83	$4,241,875.77

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance, January 1, 2015	80031-01	xxxxxxxx	$43,870.00
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxx	273,630.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	
Reserve for Recreation Canceled			
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$317,500.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2015	80031-05		xxxxxxxx
		$317,500.00	$317,500.00

* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxx	
Received from 2015 Budget Appropriations *	80030-02	xxxxxxx	
Received from 2015 Emergency Appropriations *	80030-03	xxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxx
			xxxxxxx
Balance December 31, 2015	80030-05		xxxxxxx

*The full amount of the 2015 appropriations should be transferred to this account unless the balance of the appropriation is permitted to lapse.

County Grant	$460,000.00
Bonds and Notes	6,322,500.00
Capital Improvement Fund	317,500.00
	7,100,000.00

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord 15-24 Various Public Improvements	$4,435,000.00	$3,785,000.00	$190,000.00	$190,000.00
Ord 15-27 Various Public Improvements	1,330,000.00	1,266,500.00	63,500.00	63,500.00
Ord 15-31 Acquisition of Real Property	1,335,000.00	1,271,000.00	64,000.00	64,000.00
Total 80032-00	$7,100,000.00	$6,322,500.00	$317,500.00	$317,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxx	$193,508.54
Premiums		xxxxxxx	198,793.00
Funded Improvement Authorizations Canceled		xxxxxxx	
State Aid Received on Funded Ordinance			
Premium on Sale of Notes			
Improvement Authorization Canceled			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	$175,000.00	xxxxxxx
Balance December 31, 2015	80029-04	217,301.54	xxxxxxx
		$392,301.54	$392,301.54

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1934, chapter 268, P.L. 1934, Chapter 428, P.L. 1933 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2014 $ ________

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ ________

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ ________

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ ________

5. Total of 3 and 4 - Gross Appropriation $ ________

6. Less Amount of Special Trust Fund to be Used $ ________

7. Net Appropriation Required $ ________

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was $ 96,534,948.13
2. Amount of Item 1 Collected in 2015 (*) $ 95,527,678.97
3. Seventy (70) percent of Item 1 $ 67,574,463.69

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

   Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

---

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the years just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014 **N**
2. 4% of 2014 Tax Levy for all purposes:
   Levy -- $ ______ **O**
3. Cash Deficit 2015 **N**
4. 4% of 2015 Tax Levy for all purposes:
   Levy -- $ ______ **E**

E. Unpaid	2014	2015	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 229,393.85	$ 229,393.85
3. Amounts due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$	$

SHEETS 40 TO 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Sheets 41 to 54 - (omitted) - Water Utility Fund - Not Applicable

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY OPERATING FUND		
Cash	$257,056.18	
Change Fund	25.00	
	$257,081.18	
Encumbrances Payable		$23,779.88
Appropriation Reserves		58,675.78
Reserve for Accrued Interest		10,230.37
		$92,686.03 C
Fund Balance		164,395.15
	$257,081.18	$257,081.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SWIM POOL UTILITY FUND

AS AT DECEMBER 31, 2015

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
SWIM POOL UTILITY CAPITAL FUND		
Estimated Proceeds - Bonds & Notes Authorized not Issued	$883,000.00	
Bonds and Notes Authorized but not Issued		$883,000.00
Cash	63,234.69	
Fixed Capital authorized and not complete	1,170,000.00	
Fixed Capital	5,297,928.34	883,000.00
Grants Receivable	72,790.00	
Bond Anticipation Note Payable		$145,151.00
Improvement Authorizations		937,184.69
Reserve for Capital Improvement Fund		5,840.00
Contracts Payable		76,000.00
Reserve for Amortization		4,973,928.34
Reserve for Deferred Amortization		465,849.00
	$7,486,953.03	$7,486,953.03

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2015

NOT APPLICABLE

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF SWIM POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx	xxxxxx

*Show as red figure

SCHEDULE OF SWIM POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or (Deficit)
Operating Surplus Anticipated	91301-	$46,000.00	$46,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-			
Membership Fees	91303-	1,300,359.00	1,270,168.50	($30,190.50)
Miscellaneous	91304-	413,000.00	431,982.71	18,982.71
Membership Fees-Additional	91305-			
Added by N.J.S. 40A:4-87: (List)		xxxxxxx	xxxxxxx	xxxxxxx
Subtotal		1,759,359.00	1,748,151.21	(11,207.79)
Deficit (General Budget) **	91306-			
	91307-	$1,759,359.00	$1,748,151.21	($11,207.79)

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		xxxxxxxx
Adopted Budget		$1,759,359.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		1,759,359.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,759,359.00
Deduct Expenditures:		
Paid or Charged	$1,698,002.06	
Reserved	58,675.78	
Surplus (General Budget) **		
Total Expenditures		$1,756,677.84
Unexpended Balance Canceled (See Footnote)		$2,681.16

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE; UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

SWIM POOL UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Swim Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:
NOT APPLICABLE

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled*		
Total Revenue Realized		
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget)**		
Balance of "Results of 2015 Operation" Remainder = ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget)**		
Balance of "Results of 2015 Operation" Remainder = ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of " 2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General budget of 2015 for an Anticipated Deficit in the Swim Pool Utility for 2015:

2014 Appropriation Reserves Canceled in 2015	$165,849.85	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"		"None"
* Excess (Revenue Realized)		$165,849.85

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2015 OPERATIONS - SWIM POOL UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxx	$2,681.16
Miscellaneous Revenue Not Anticipated	xxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxx	165,849.85
Deficit in Anticipated Revenue	$11,207.79	xxxxxxxxx
Refund of Prior Year Revenue	250.00	xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	
Excess in Operations - to Operating Surplus	157,073.22	xxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	$168,531.01	$168,531.01

OPERATING SURPLUS - SWIM POOL UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	$53,321.93
Excess in Results of 2015 Operations	xxxxxxxxx	157,073.22
Amount Appropriated in 2015 Budget - Cash	$46,000.00	xxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance December 31, 2015	164,395.15	xxxxxxxxx
	$210,395.15	$210,395.15

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM SWIM POOL UTILITY - TRIAL BALANCE)

Cash		$257,081.18
Investments		
Interfund Accounts Receivable		
Subtotal		257,081.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		92,686.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		164,395.15
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		$164,395.15

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SWIM POOL UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		
Increased by:		
Swim Pool Fees Levied		1,270,168.50
Decreased by:		
Collections	1,270,168.50	
Overpayments applied		
Transfer to Liens		
Other		
		1,270,168.50
Balance December 31, 2015		

NOT APPLICABLE

SCHEDULE OF SWIM POOL UTILITY LIENS

Balance December 31, 2014		
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2015		

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

SWIM POOL UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29.)

NOT APPLICABLE

Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -	$	$	$	$
2. Overexpenditure of Appropriations	$	$	$	$
3 Operating Deficit	$	$	$	$
4.	$	$	$	$
5.	$	$	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

NOT APPLICABLE

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

NOT APPLICABLE

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for In Budget of Year 2015
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

SWIM POOL UTILITY ASSESSMENT BONDS

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Bond Maturities - Assessment Bonds			$
2016 Interest on Bonds*		$	

SWIM POOL UTILITY CAPITAL BONDS

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxxx	
2016 Bond Maturities - Capital Bonds			$
2016 Interest on Bonds*		$	

INTEREST ON BONDS - SWIM POOL UTILITY BUDGET

NOT APPLICABLE

2015 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/14	$	
Required Appropriation 2016		$

LIST OF BONDS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

SWIM POOL UTILITY ASSESSMENT LOANS

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxx	
Outstanding December 31, 2015		xxxxxxx	
2016 Loan Maturities - Assessment Loans			$
2016 Interest on Loans*		$	

SWIM POOL UTILITY CAPITAL LOANS

NOT APPLICABLE

	Debt	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxx		
Issued	xxxxxxx		
Paid		xxxxxxx	
Outstanding, December 31, 2015		xxxxxxxxx	
2016 Loan Maturities - Capital Loans			$
2016 Interest on Loans*		$	

INTEREST ON LOANS - SWIM POOL UTILITY BUDGET

NOT APPLICABLE

2015 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/13 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/14	$	
Required Appropriation 2016		$

LIST OF LOANS ISSUED DURING 2015

NOT APPLICABLE

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computer to (Interest Date)
1. 10-15 Improvements to Swim Pool	$161,900.00	04/13/10	145,151.00	01/29/16	1.25%	$5,505.00	$1,814.39	01/29/16
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
Total	161,900.00		145,151.00	42,398.00		5,505.00	1,814.39	

Sheet 64

INTEREST ON NOTES - SEWER UTILITY BUDGET		
2016 Interest on Notes	$	1,814.39
Less: Interest Accrued to 12/31/2015 (Trial Balance)	$	1,330.55
Subtotal	$	483.84
Add: Interest to be Accrued as of 12/31/2016	$	703.25
Required Appropriation - 2016	$	1,187.09

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

***See Sheet 33 for clarification of "Original Date of Issue".**

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

****If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

NOT APPLICABLE

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement For Principal	2016 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.

MEMO: See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

****Interest on Utility Assessment Notes must be Included in the Utility Budget appropriation "Interest on Notes".**

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Contracts Payable Canceled	Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Ord. 10-15 Various Pool Improvements		$30,069.07			$22,000.00			$8,069.07
Ord. 15-26 Improvements to Pool			$1,000,000.00		70,884.38		$46,115.62	883,000.00
Total 70000-		$30,069.07	$1,000,000.00		$92,884.38		$46,115.62	$891,069.07

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	$24,050.00
Received from 2015 Budget Appropriation *	xxxxxxxx	26,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	$44,210.00	xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	5,840.00	xxxxxxxx
	$50,050.00	$50,050.00

SWIM POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxx	-
Received from 2015 Budget Appropriation *	xxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance December 31, 2015	-	xxxxxxxx
	-	-

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

SWIM POOL UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Ord. 15-26 Improvements to Pool	$1,000,000.00	$883,000.00	$44,210.00	$44,210.00
Total	$1,000,000.00	$883,000.00	$44,210.00	$44,210.00

SWIM POOL UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

NOT APPLICABLE

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	-
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015	-	xxxxxxxxx
	-	-

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on Sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

UTILITIES ONLY