

Affordable Housing & Redevelopment Update Tuesday, September 1, 2020 Virtual Town Hall Township of Cranford, NJ

#### **Settlement With FSHC**

- March 2017: Hartz Mountain Applies to Rezone 750 Walnut Ave.
  - Build 905 Apartments
- December 2018: Township Seeks Court Approval of Fair Share Plan
- November 2019: Settlement with Fair Share Housing Center
  - Concentrate redevelopment in downtown
  - Preserve character of single-family neighborhoods
  - Variety of housing for all Cranford residents

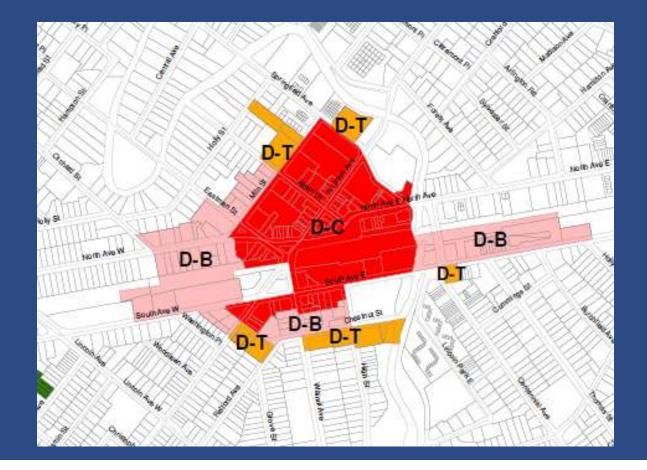
#### **Settlement With FSHC**

#### Existing Plan – Dec. 2018

- Myrtle Street Mixed Use Project
- North Ave. Redevelopment Area
- Myrtle St. Special Needs Housing
- E.F. Britten & Co. Site/24 S. Ave.

**Proposed Settlement – Nov. 2019** 

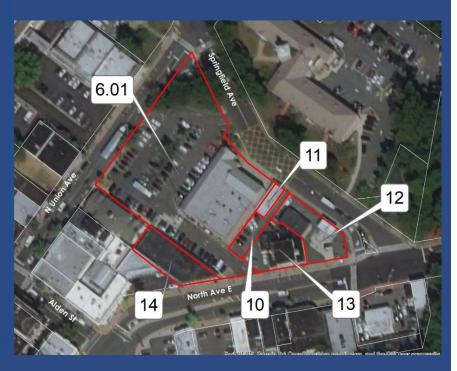
- Myrtle Street Mixed Use Project
- North Ave. Redevelopment Area
- Myrtle St. Special Needs Housing
- E.F. Britten & Co. Site/24 S. Ave.
- South Ave. & 201 Chestnut Street
- 750 Walnut Ave. (220-300 units)



#### Hartz Planning Board Application

- April 2020: Hartz applies to renovate 750 Walnut Ave.
  - Application approved for warehouse/distribution center
- Hartz continues to object to Cranford's Fair Share Plan
- Hartz continues to pursue 900+ apartments on 750 Walnut Avenue

North Ave. Redevelopment Area: Gateway to Downtown Cranford Preserve Community Space Retain Parking New Retail/Commercial Space 40 Residential Units



750 Walnut Ave.:

Townhouse Development

220-300 Residential Units

50-60 Affordable Units



Chestnut Street:

**Downtown Transition Zone** 

37 age-targeted units

8-bedroom group home

Potential off-site improvements for sewer and storm-water runoff



South Avenue:

~6,000 ft.<sup>2</sup> add'l commercial/retail

55 residential units

Parking included with overflow parking at 2 Chestnut Street

Potential 5-year PILOT (0/20/40/60/80)



#### **Settlement With FSHC**

- Smart Planning and Smart Growth for a Smart Future
- Concentrate redevelopment in downtown
  - > 900 apts. at 750 Walnut VS. 130 apts. downtown
  - Increase foot traffic to support downtown businesses
  - Variety of housing for all Cranford residents
- Preserve character of single-family neighborhoods
- Certainty on Affordable Housing obligation



## Affordable Housing & Redevelopment Update

# **Question & Answer**